

Watch us on Sundays



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Sunday, July 22, 2007
 The Honorable John Snow
 Chairman, Cerberus Capital Management, L.C.

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LEFT: Members greet over coffee at the Network Café, prior to the DEC meeting with Steven Ballmer.



BELOW: Annette Langwald, Air France and Kathy Myers, Air France

ABOVE: Michelle Olmstead, Compass Group and Dr. Keith Pretty, Northwood University



RIGHT: Tom Manganello, Warner, Norcross & Judd LLP and Patty Dilger-Vivian, Microsoft Corporation

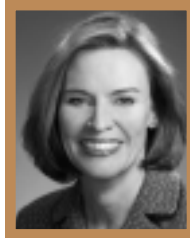


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DEC | ANNUAL MEMBERSHIP MEETING HIGHLIGHTS



Dear Detroit Economic Club members,
On June 15, 2007 we closed out our 2006-2007 season with our Annual Membership Meeting and final guest speaker, Steven Ballmer, chief executive officer of Microsoft Corporation. Mr. Ballmer's topic was "Investing in Michigan's Future." Our Annual

Meeting began with a couple of important announcements that I want to share with you.

- The DEC appointed six board of directors to serve in the 2007-2008 season.

- College scholarships to two extraordinary Southeast Michigan high school students were granted at the meeting, through the Detroit Economic Club Scholarship Program.

Thank you for all your outstanding support of the DEC!

All the best,

Beth



ABOVE: Dr. Lewis Walker, president & CEO, Lawrence Technological University (left) and Beth Chappell, president & CEO, Detroit Economic Club (right), with Microsoft CEO, Steven Ballmer, who spoke on 'Investing in Michigan's Future' at the DEC's Annual Membership Meeting on June 15, 2007.

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DEC | THEY SAID IT AT THE DEC

STEVEN BALLMER
CHIEF EXECUTIVE OFFICER
MICROSOFT CORPORATION

"Nothing good happens without optimism."

—JUNE 15, 2007



A sold-out crowd at the Rock Financial Showplace in Novi heard Steve Ballmer, chief executive officer of Microsoft Corporation, outline his ideas on how Michigan can return to its role as a powerful economic force. A Detroit area native, Ballmer said the answer lies in creating innovative ideas through

the use of effective technology, creative people and hard work.

"It's through the creation of new technologies, products, services and value that Detroit can again be an engine of not only U.S. growth, but growth of course here locally. What does it mean though to invest in innovation? Innovation is about generating ideas and fully exploiting them to drive market success. These are capabilities built on knowledge, experience, insight of people."

Ballmer said innovation and forward thinking are the keys to returning the auto industry to economic success. "As the Big 3 automakers restructure, I know it's had a very dramatic impact on the economy here in Michigan. The good news is, at least from a perspective sort of from afar which I bring, is that there is a real sense of optimism amongst the business leaders here in the state about the state's future and its ability to regain its place as an economic leader. Optimism is a force multiplier. Nothing good happens without optimism in my opinion." □

DEC | "SCENE" AT THE CLUB



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DEC | STUDENT HIGHLIGHTS



ABOVE: Farmington Schools with Steven Ballmer, Microsoft Corporation and Dr. Lewis Walker, Lawrence Technological University, sponsored by Microsoft Corporation. June 15, 2007



ABOVE: Lawrence Technological University – International Business Students with Steven Ballmer, Microsoft Corporation and Dr. Lewis Walker, Lawrence Technological University, sponsored by Air France. June 15, 2007



ABOVE: University of Toledo students with Steven Ballmer, Microsoft Corporation and Dr. Lewis Walker, Lawrence Technological University, sponsored by Ikon. June 15, 2007

THANK YOU TO OUR STUDENT SPONSORS

THANKS TO THE GENEROSITY OF THESE SPONSORS, APPROXIMATELY 80 HIGH SCHOOL AND COLLEGE STUDENTS ATTENDED DEC MEETINGS IN JUNE 2007. THANK YOU FOR YOUR CONTINUED SUPPORT!

- Air France**
- GHAFARI Associates**
- Ikon**
- Kelly Services**
- Lotus Bank**
- Microsoft Corporation**
- Plunkett & Cooney**



ABOVE: Steve Ballmer answers questions from 80 students at the Student Reception. June 15, 2007

Upcoming Meetings

Friday, August 24, 2007
The 2007 Detroit Lions Kickoff Meeting

For the most up-to-date information about DEC meetings, please visit our website at www.econclub.org

DETROIT ECONOMIC CLUB SCHOLARSHIP RECIPIENTS 2007-2008

The Detroit Economic Club Scholarship Program's purpose is to assist students from Wayne, Oakland and Macomb counties in the pursuit of an undergraduate education. The Community Foundation for Southeastern Michigan awards the Detroit Economic Club Scholarship to two incoming

freshmen students each year. The scholarship is renewable for up to three years. As a result, the Detroit Economic Club endowed fund provides educational support for up to eight students each year.



ABOVE: Students Ashley Anderson and Kelli Belcher are shown with Dr. Lewis Walker, president & CEO, Lawrence Technological University, Steven Ballmer, chief executive officer, Microsoft Corporation and Beth Chappell, president & CEO, Detroit Economic Club. June 15, 2007

ASHLEY ANDERSON

Ms. Ashley Anderson will graduate from Renaissance High School in June 2007 with a grade point average of 3.93 in a demanding curriculum. Ashley has been the recipient of many honors for her academic skills and other talents: Voices of Youth, Detroit Police Explorers Top Scholar and also placed first in the Ford Motor Company Mock Interview. It is not surprising that she was selected for a summer internship in 2006. Ashley has also demonstrated leadership in many school and extracurricular activities: Renaissance Pep Squad, REMAT Club, National Honor Society and the French Honors Society. Ashley has also dedicated herself to community service in tutoring, public television telethon, Mayor's Time, Thanksgiving Parade, Angel's Night and the North American Auto Show.

Ashley will attend the University of Michigan in Ann Arbor and will enter the Honors Program in her first year. She plans to concentrate her studies in pre-law and education.

KELLI BELCHER

Ms. Kelli Belcher will graduate in June 2007 from East Detroit High School with a 3.83 grade point average in a very demanding curriculum. Kelli has been the recipient of many awards recognizing her talents and academic skills: HOSA, Detroit Free Press, All County Academic and a special award from St. John's Hospital for volunteer work. Kelli has also demonstrated leadership in HOSA as President for two years and as Secretary of the National Honors Society. She also is an excellent athlete in cross-country and soccer as well as other sports. Kelli's volunteer work is exceptional with many organizations—often concentrating on those that are medically related.

Kelli will attend Michigan State University and will major in health and nutrition.

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